



Association for Evolutionary Economics

AFEE at ASSA - January 5, 6, 7 2024

Institutions and Economics for a Just World

**All AFEE Sessions and Events held at
Marriott Riverwalk, San Antonio, Texas, USA**

AFEE Special Events:

Thursday Jan 4: 4pm-5pm, Valero Room
JEI Editorial Board Meeting, by invitation

Thursday Jan 4: 5:30pm-10pm, Alamo Ballroom Salon A
AFEE Annual Board Meeting; open to AFEE members

Friday Jan 5: 12:30pm-2:15pm, Alamo Ballroom Salon E&F
Veblen-Commons Award Luncheon—reservation required
Dr. Charles J. Whalen, The Baldy Center for Law and Social Policy, University at Buffalo
"Telling It Like It Is: Reflections of a Maverick Economist"

Friday Jan 5: 5:30pm-7pm, Bonham Room
AFEE Annual Membership Meeting
The AFEE membership meeting is an opportunity to recognize the recipients of awards, discuss the business of AFEE and any outcomes of the AFEE board meeting, and share details about members activities and possible future projects.
- 2024 James H. Street Scholar Award, Diego Guevara
- 2024 Clarence Ayres Scholar Award, Danielle Guizzo
- 2023 AFEE Service Award, John Hall
- JEI Editor's Prize for 2023, Selin Koksal Arak and Serap Cabuk

Saturday Jan 6: 5:00pm-6:30pm, Salon A
AFEE Presidential Address
Gary Dymski, University of Leeds
"Contingency, Irony, and Solidarity" in a planetary crisis: Institutional Economics beyond the 't/T' duality

Saturday Jan 6: 6:45pm-9:00pm, Riverview Room, P1 level
AFEE Cocktail Reception

AFEE at ASSA Sessions:

Session 1: Friday Jan 5, 8:00 am-10:00am, Bonham Room **Power, Finance, and Development in Africa, and Issues in Development**

AFEE– ASE Joint session

Chair: Geoffrey Schneider, Bucknell University

Africa and the Global Financial System: Critical Perspectives
Howard Stein, University of Michigan

The China Railway Construction Corporation (CRCC) and African Development
Alicia Girón, National Autonomous University of Mexico

Corruption and African Development: A Critical Assessment
Geoffrey Schneider, Bucknell University

Supply Chain Economics: a Fresh Lens for Holistic Analysis
Larry Wigger, University of Missouri-Kansas City

Interrogating Theories of Power within Original Institutional Thought
Jacob Powell, Bucknell University

COVID-19 Pandemic and Cryptocurrency Volatility: An Empirical Analysis
Ben Chalbia Radhouan, Higher Institute of Transport Services of Sousse

Session 2: Friday Jan 5, 10:15-12:15pm, Bonham Room **Macro, Finance, and Inequality**

Chair: Leila Davis, University of Massachusetts-Boston

Capacity Constraints, Procyclical Profits and the Income Composition Channel of Monetary Policy
Vasudeva Ramaswamy, American University

Corporate Taxation and Market Power Wealth
Lidia Brun, American University, Ignacio González, American University, and Juan Montecino, American University

The Myth that Shareholders are Always Investors
Lenore Palladino, University of Massachusetts-Amherst

Financialization, External Constraint And Democracy: Challenges for Changes in Peripheral Economies
Diego Guevara, National University of Columbia, James H. Street Scholar for 2024

Stable Profit Rates in a Time of Rising Market Power: the Role of Financial and Intangible Assets in the U.S. Corporate Sector
Leila Davis, University of Massachusetts-Boston

Inflation in Times of Overlapping Emergencies: Systemically Significant Prices from an Input-output Perspective
Isabella Weber, University of Massachusetts-Amherst, Jesus Jauregui, University of Massachusetts-Amherst, Lucas Teixeira, University of Campinas, Luiza Peres, University of São Paulo

**Veblen-Commons Award Luncheon: Friday Jan 5 12.30pm-2:15pm, Alamo Ballroom Salon E&F
RSVP Required**

Presiding: Gary DymSKI, University of Leeds

Introduction: Susan Schroeder, University of Sydney

The Veblen-Commons Award is the highest honor given annually by AFEE, in recognition of significant contributions to evolutionary institutional economics

Dr. Charles J. Whalen, The Baldy Center for Law and Social Policy, University at Buffalo

"Telling It Like It Is: Reflections of a Maverick Economist"

Session 3: Friday Jan 5, 2:30-4:30pm, Bonham

Issues in Sustainability: Climate Change, Food, Regulation and Growth

Chair: Susan Schroeder, University of Sydney

Greenhouse Gases and the American Clean Air Act: The Effects of the 1990 Act on Shareholder Wealth

Scott Carson, University of Texas-Permian Basin

Regulating Roof-Top Solar Generation: Defending Sustainable Projects from Utility Proposals

Robert Loube, Rolka Loube

Preying on "Biological" Preferences: The Case of Food Industry

Rojhat Avsar, Columbia College

The Impacts of Climate Change on Industrial Configuration and the Development of Fragility

Susan Schroeder, University of Sydney

From Safety Movement to Reasonable Capitalism: John R Commons and Safety Experts

Kota Kitagawa, Kansai University

Growth versus Degrowth: The Evolving Attitudes Towards Growth

John Watkins, Westminster University

AFEE Membership Meeting: Friday Jan 5, 5:30pm-7:00pm Bonham Room

Presiding: Gary DymSKI, University of Leeds

Please join us for our annual Membership Meeting, an opportunity for all members to learn about current AFEE business, future projects, and share their ideas and achievements.

Award recipients for Street Scholar, Ayres Scholar, Service Award, and JEI Editorial Prize will be recognized.

Session 4: Saturday Jan 6, 8:00am-10:00am, Valero Room

Building on the Ideas of Thorstein Veblen

Chair: Matias Vernengo, Bucknell University

Thorstein Veblen and his Underlying Philosophical Influences

John Hall, Portland State University

Rethinking Instinct Theory in a Darwinian Perspective

Luwei Zhao, Kunming University of Science and Technology

Acemoglo's Scientific Palette

Antoon Spithoven, Utrecht University

Veblen and the American Political Economy Tradition

Matias Vernengo, Bucknell University, William McCulloch, Keene State College

Inequalities, Monopolies, and the Commodification of Academic Knowledge: Writing a New Chapter of The Higher Learning in America

Danielle Guizzo, University of Bristol, Clarence E. Ayres Scholar for 2024

Session 5: Saturday Jan 6, 8-10:00am, Bonham

Complex Evolutionary Challenges in the Face of Economic and Social Transition: Development, Energy, and Organizations

Chair: Lynne Chester, University of Sydney

*Alternative Financing for a Sustainable Energy Transition
Beyond the Market-Led Options*

Andrea Almawi, Grenoble Alpes University, Faruk Ülgen,
Grenoble Alpes University

Energy Injustices and the Energy Transition

Lynne Chester, University of Sydney

Silencing the Sirens: The Odyssey of PKI in Revitalizing Capital Accumulation in Ukraine's Post-War Economy

Anna Klimina, University of Saskatchewan

Power and Organizational Challenges in the Face of Transition Process and AI Implementation in Industry 4.0 Firms

Orest Firsov, University of Grenoble Alpes

Financialization as a Cause of Structural Violence– The Case of EU ETS

Mateusz Raclawski, Jagiellonian University

SDGs, Change of Techniques and Welfare Impact

Massimo Cingolani, European Investment Bank

Session 6: Saturday Jan 6, 10:15-12:15, Bonham
Roundtable Discussion: Institutions in Practice; Labor Rights with a Focus on Construction and Trades

Moderator: Richard Dadzie, Department of Labor

Topic: *Common's Withholding Power*
Panelist: Bob LaJeunesse, Department of Labor

Topic: *Women's Rights and the Role of the Women's Bureau*
Panelist: Delia Garcia, Department of Labor

Topic: *Workers' rights and protections, particularly in the construction space*
Panelist: Allie Perez, Texas Women in Trades

Topic: *Affirmative action and non-discrimination among federal contractors*
Panelist: Robert Dadzie, Department of Labor

Topic: *Producer protections and the crop insurance program*
Panelist: Xuan Pham, Department of Agriculture

Session 7 AFEE-IAFFE Joint Session: Saturday Jan 6, 12:30-2:15pm Bonham
Development, Institutional Change, and Gender

Chair: Rodrigo Jeronimo, São Paulo State University

Ride-Hailing Platforms in Brazil: Regulatory Challenges in Times of Crisis
Rodrigo Jeronimo, São Paulo State University

The 2030 Agenda for Sustainability and Institutional Change
Brian Lin, National Chengchi University

Why Do Institutions Change? - Case Studies of Changes in the Local Government Finance System in Japan
Masato Miyazaki, Saitama University

Gendered Impacts of Real Exchange Rate Trends in Latin America; Job Market Segregation and Income Distribution
Deborah Nunes, Colorado State University, Elissa Braunstein, Colorado State University, Diksha Arora, University of Utah

Session 8 AFEE-IAFFE: Saturday Jan 6, 2:30pm-4:30pm, Bonham Room
Globalization: Exchange Rates, Economic Policy, and Gender
Chair: Paolo Ramazzotti, University of Macerata

The Nominal Effect of Exchange Rate and Variant of Carry Trade-Lessons from Experience in the Beginning of the Abe Administration
Akira Matsumoto, Ritsumeikan University

From Complementarity to Rivalry: Shifting American Economic Strategies Towards China
Carlos Aguiar de Medeiros, Federal University of Rio de Janeiro, Nicholas Miller Trebat, Federal

University of Rio de Janeiro

Women's Informal Employment and Income in Rural Vietnam during the COVID-19 Pandemic
Minh Tam Bui, Srinakharinwirot University, Thai Quyen Bui,
Institute of Labour Science and Social Affairs, Tuan Thanh
Nguyen, Institute of Labour Science and Social Affairs

Perceived Employability of LGBTQAI+ Individuals in the Turkish Labor Market
Fadime Irem Dogan, Bahcesehir University, Kara Yunus, Sinop University

Economic Policy: An Open-Systems Perspective
Paolo Ramazzotti, University of Macerata

*Artificial Intelligence and the Productivity-Pay Gap in the USA: Industrial Insights and the Revival
of Heterodox Ideas*
Kosta Josifidis, University of Novi Sad, Novica Supic,
University of Novi Sad

Session 9 ASE-AFEE Joint Session: Saturday Jan 6, 2:30-4:30pm

Valero Room

Heterodox Interventions in Economic Theory

Chair: Rojhat Avsar, Columbia College

What Do Markets Do?

James Rosenberg, University of Wisconsin

Against Utilitarianism

Rojhat Avsar, Columbia College

*Stable Belief Structures: Social Stratification and Nash
Equilibrium*

Roger McCain, Drexel University

AFEE Presidential Address: Saturday Jan 6

5:00pm-6:30pm, Alamo Ballroom Salon A

Please join us for the annual address from our President, Gary Dymski, University of Leeds -
*"Contingency, Irony, and Solidarity" in a planetary crisis: Institutional Economics
beyond the 't/T' duality*

AFEE Cocktail Reception: Saturday Jan 6

6:45pm-9:00pm, Riverview Room on the P1 level

Please join us in celebrating a successful year!

**Session 10: Sunday Jan 7, 8:00am-10:00am,
Bonham Room**

Engaging with the Idea of a Just World: Institutions, Economics, Ethics and Gender

Chair: Felipe Almeida, Federal University of Paraná

Evolution of the Notion of a “Just World”: Ethics and Economics in the 21st Century

Felipe Almeida, Federal University of Paraná

Realizing a Just World from Institutional Economics of John R. Commons: Through a Consideration of Authoritative Transactions in Legal Foundations of Capitalism and Rationing Transactions in Institutional Economics

Shingo Takahashi, Tokyo College of Transport Studies

An Agenda for a Democratic Economy

David Cayla, University of Angers

Transgender Stratification Economics: Empirical Evaluation of Intersectional Effects in the 2015 U.S. Transgender Survey

Robert Hagggar, Colorado State University

Social Security and Gender Inequality: The Role of Federal Policy for Women’s Rights

Luidmila Malyshava, Skidmore College, B. Oakley McCoy, University of New England

Role of China in the Transition of Globalization: Fostering or Preventing A More Just and Stable World?

Ricardo C.S. Siu, University of Macau

Session 11: Sunday Jan 7, 8:00am-10:00am

Valero Room

Policy and Inequality

ASE-AFEE Session

Chair: Amanda Lenhardt, King’s College London

Redirecting Economic Policy After the Pandemic

John Davis, Marquette University and University of Amsterdam

Revealing the ‘Harms’ of Energy Injustices

Lynne Chester, University of Sydney, Robert McMaster, University of Glasgow

Being Able: Capabilities and Basic Income

Edward Teather-Posadas, California State University-San Bernadino

Structural Racism and Poverty: Comparing Evidence Across 55 Countries

Amanda Lenhardt, King’s College London

Mind the Gap: Analyzing Inequality in Access to Higher Education in India between the Poor and the Rich

Pradeep Kumar Choudhury, South Asia Institute, Harvard University

Session 12: Sunday Jan 7, 10:15am-12:15pm Bonham Room

Community Resilience, Institutionalized Inequality, and Policy Issues

Chair: Mary Wrenn, University of the West of England

Weak Sauce: Authenticity as a Force in Community

Resiliency—The Skateboard Industry as a Case Study

Thomas Kemp, University of Wisconsin-Eau Claire and Ateneo University

Minority Depository Institutions in Los Angeles: Evolving Financial Technologies and the Challenge of Governance

Gary Dymski, University of Leeds, Melody Chiong, University of California-San Diego, Jesus Hernandez, University of California-Davis

The Evolution of Housing Inequalities and Modern-Day Redlining

Robert Scott, Monmouth University

The Evolution of Urban Rent Theory and Its Impact on Distributional Analysis

Ely Fair, Knox College

Recognizing and Resisting the Neoliberal Think Tanks in the U.S.

Mary Wrenn, University of the West of England

Institutionalizing Inequality: Field Conditions, Institutional Belonging, and the Distribution of Identities

Nadia von Jacobi, University of Trento, Alex Nicholls, University of Oxford

Session 13: Sunday Jan 7, 1:00am-3:00pm

Bonham Room

Radical Institutionalism for the 21st Century

Revolution: Axiological or Ontological Commitment in Original Institutional Economics

Jacob Powell, Bucknell University

The House Always Wins: Gambling as a Veblenian Social Practice

Luke Petach, Belmont University, Patrick Raines, Belmont University

Financialized Labor in a “Post”-COVID Economy: Revisiting Original Institutional Approaches to Distribution

Avraham Baranes, Elmhurst University

The Social Nature of Property: An Analysis Using Hohfeldian Jural Relations

Sarah Klammar, Michigan State University, Eric Scorsone, Michigan State University

“Dark Entrepreneurship Theory” and Veblenian Waste

Kellin Chandler Stanfield, Hobart and William Smith
Colleges, Craig Talmage, Hobart and William Smith Colleges

"Debt State Capitalism" as a Feature of Modern Capitalism
Masahiro Yoshida, Komazawa University

End of AFEE at ASSA Program