AFEE Special Events:

Thursday Jan 4 2018: 5:30pm-10pm, Room 220, LeBow College of Business, Drexel University
AFEE Annual Board Meeting—open to membership

Friday Jan 5, 2018: 12:30pm-2:15pm, Howe Room
Veblen-Commons Award Luncheon—reservation required
James Peach, New Mexico State University, “Habits of Thought and the Process of Economic Development”

Friday Jan 5, 2018: 4:45pm-6:00pm, Howe Room
AFEE Annual Membership Meeting: Previous Notices 1, 2, 3, 4; AFEE Service Award, Janet Knoedler, Bucknell University; JEl Editor’s Prize, Muriel Périsse, Université d'Artois Faculté “Labor Law in China: How Does It Contribute to the Economic Security of the Workforce? A Commonsian Reading”

Saturday Jan 6, 2018: 4:45pm-6:00pm, Washington A
AFEE Presidential Address

Saturday Jan 6, 2018: 6:30pm-8:30pm, Washington B
AFEE Hosted Cocktail Reception
AFEE Paper Sessions: (all sessions located in Loews Philadelphia)

Session 1: Friday Jan 5, 8:00 am-10:00am, Congress C
Complexity, Planning, Sustainability, and Survival
Chair: Felipe Almeida, Federal University of Paraná

Military Planning in a Context of Complex Systems and Climate Change
F. Gregory Hayden, University of Nebraska-Lincoln

The Circular Economy and Institutional Economics: Compatibility, Complementarity, and Opportunities for Collaboration
Charles J. Whalen, SUNY University at Buffalo

Institutional Transition Toward the Circular Economy: China Versus Japan
Brian Chi-ang Lin, National Chengchui University, and Mingming Pan, Wright State University

Evolutionary Origins of Markets: Sapiens, Sociality and Survival
Rojhat B. Avsar, Columbia College of Chicago

The Unnaturalness of Neoliberal Hyper-Individualism
Quentin Duroy, Denison University

Discussant: Tae-Hee Jo, SUNY Buffalo State

Session 2: Friday Jan 5, 10:15am-12:15pm Congress C
Power, Harm, and the Modern Corporation
Chair: Eric R. Hake, Catawba College

Dillard and Klein: The Exercise of Power in a Monetary Production Economy
Joe Ballageer, University of Missouri-Kansas City

Harm: It’s Importance in History and Economics
Lane Vanderslice, former editor of Hunger Notes (retired)

Corporate Power in two Gilded Ages: The Late 19th and Early 21st Centuries
Janet T. Knoedler, Bucknell University

Global Production Networks and the Private Organization of World Trade
Ann E. Davis, Marist College

The Institutionalist Theory of the Business Enterprise: Past, Present, and Future
Tae-Hee Jo, SUNY Buffalo State
Discussant: F. Gregory Hayden, University of Nebraska-Lincoln

**Veblen-Commons Luncheon 12:30pm-2:15pm, Howe Room**

**Session 3: Friday Jan 5, 2:30pm-4:30pm, Anthony**

ASE-AFEE Joint Session: Democratic Crisis and the Responsibility of Economists

**Chair:** Charles J. Whalen, SUNY-Buffalo

*Pecuniary Valuation and the Age of Trump*
James K. Galbraith, The University of Texas at Austin

*Democratization of Economic Research and Policy: Public Participation for a Truly ‘Social’ Economics*
Asimina Cristoforu, Athens University of Economics and Business, and Fikret Adaman, Boğaziçi University

*Commodified Attention, Commodified Speech, and the Rejection of Expertise*
Zoe Sherman, Merrimack College

*When Things Don’t Fall Apart: A Hirschmanian Perspective on the Global Crisis and the Developing World*
Ilene Grabel, University of Denver

*Capitalism vs. Democracy and the (Ir)Responsibility of Economics*
Richard Wolff, Democracy at Work.Info and New School

**Session 4: Friday Jan 5, 2:30pm-4:30pm, Congress C**

*concurrent session*

Analyzing Institutions and Institutional Change

**Chair:** Ann E. Davis, Marist College

*Revisiting “Institutions” (James H. Street Scholar Address)*
Felipe Almeida, Federal University of Paraná, James H. Street Scholar 2018

*Interdependence as the Fundamental Origin of Institutional Change*
David B. Schweikhardt, and Eric Scorsone, Michigan State University

*Social Entrepreneurship: Driving Institutional Change*
Tonia Warnecke, Rollins College

*Institutional Change and Evolution of the World Leisure Industries*
Ricardo Chi Sen Siu, University of Macau
Technology and Institutions in Neo-Schumpeterian and Original Institutional Thinking
Iciar Dominguez Lacasa, University of Bremen
Discussant: TBA

Session 5: Friday Jan 5, 2:30pm-4:30pm, Washington B
*concurrent session*
Monetary Institutions and Policy in Secular Stagnation
Chair: Mario Seccareccia, University of Ottawa

Contemporary Stagnation and Marxism: Sweezy and Mattick
Riccardo Bellofiore, University of Bergamo

Banks, Carry Trade, and Stagnation
Mimoza Shabani, and Carmela D’Avino, University of East London

High-Frequency Trading, Liquidity Withdrawal, and the Breakdown of Conventions in Foreign Exchange Markets
Alexis Stenfors, University of Portsmouth

Capital Accumulation and Stagnation: The Role of Corporate Investment in Portugal
Mariana Mortagua, member of Parliament of the Republic of Portugal

The Difference Between Gross and Net Debt: What It Is and Why It Matters
Jan Toporowski, University of London

Discussant: Eugenia Correa, National Autonomous University of Mexico

Annual AFEE Membership Meeting: Friday 4:45pm-6:00pm, Howe Room
Annual AFEE Membership Meeting; Previous Notices 1, 2, 3, 4; AFEE Service Award; JEI Editor’s Prize

Session 6: Saturday Jan 6, 8:00am-10:00am, Parlor 1
Enduring Insight from John R. Commons
Chair: Charles J. Whalen, SUNY-Buffalo

John R. Commons’s Criticism of Classical Economics
Hiroyuki Uni, Kyoto University

John R. Commons’s Pricing Theory
Shingo Takahashi, Tokyo College of Transport Studies
Rethinking John R. Commons’s Theory of Collective Action: The Viewpoint of Regulation and Convention Theories
Takayuni Nakahara, Hannan University

Two Methods of Institutional Reform in the Institutional Economics of John R. Commons
Kota Kitagawa, Kansai University

How Necessary Are Unions? Insight from John R. Commons
J. Dennis Chasse, SUNY-Brockport (retired)

Discussant: John Marangos, University of Macedonia

Session 7: Saturday Jan 6, 10:15am-12:15pm, Washington A
Money and Capital in Theory and Practice
Chair: Hiroyuki Uni, Kyoto University

Rethinking Money as an Institution of Capitalism: What Can Modern Institutionalis Learn from Karl Polanyi?
Mario Seccareccia, University of Ottowa, and Eugenia Correa, National Autonomous University of Mexico

An Institutionalist Theory of Capital in the Modern Economy: Formation, Accumulation, and Appropriation
Avraham Izhar Baranes, Rollins College, and Eric R. Hake, Catawba College

The Policy Ramifications of Capital as Ideas
Eric Scorsone, and Mary Schulz, Michigan State University

Capital as Practice: Social Embeddedness, Identity, and Normativity
Paul Firenze, Wentworth Institute of Technology

Is China Living a Minsky Moment? Between the “Lender of Last Resort” and the Chinese Financial System
Alicia Girón, National Autonomous University of Mexico

Discussant: David A. Zalewski, Providence College

Session 8: Saturday Jan 6, 12:30pm-2:15pm, Washington A
Economic Development
Chair: Iciar Dominguez Lacasa, University of Bremen

An Institutionalist Riposte to the “After the Washington Consensus” (Ayres Scholar Address)
John Marangos, University of Macedonia, Clarence Ayres Scholar 2018
The Institutional Approach to Economic Development: A Thirty Year A
Ivan Gambus, and Felipe Almeida, Federal University of Paraná

Examining Development Processes Through Non-Marginalist Lenses: When Some Things Lead to Others in Circular and Cumulative Sequences
P. Sai-wing Ho, University of Denver

Institutions, Structures and Policy Paradigms: Toward Understanding Inequality in Africa
Howard Stein, University of Michigan

Regulation and Institutions: Industrial Development in Sub-Saharan Africa
Gori Olusina-Daniel, and Wilfred Dolfsma, Loughborough University

Discussant: Tonia Warnecke, Rollins College

Session 9: Saturday Jan 6, 2:30pm-4:30pm, Washington A
Building the Good Society: Challenges and Considerations
Chair: Alicia Girón, National Autonomous University of Mexico

Reasserting institutionalist Insight on the Good Society: Thirty Years After Petr’s Call for a Mixed Economy
Barbara E. Hopkins, Wright State University

Culture and Macroeconomic Policy: A Post-Keynesian Institutionalist Perspective
David A. Zalewski, Providence College

Household Debt Forgiveness
Timothy A. Wunder, The University of Texas at Arlington

Rebuilding Labor Power from Rock Bottom
David Jacobs, Morgan State University

On Socialist Optimism
Paul Auerbach, Kingston University (retired)

Discussant: Asimina Cristoforu, Athens University of Economics and Business
AFEE Presidential Address: Saturday Jan 6, 4:45pm-6:00pm
Washington A

AFEE Cocktail Reception: Saturday Jan 6, 6:30-8:30pm
Washington B

Session 10: Sunday Jan 7, 8:00am-10:00am, Congress C
Contemporary Challenges: East and West
Chair: Baban Hasnat, SUNY College at Brockport

Financial Sector and Household Balance Sheet Structures as Determinants of Income and Wealth Inequality in the United States Since the 1980’s: An Empirical Institutional Analysis
Hanna Szymborska, University of Leeds

Income Polarization of the U.S. Working Class: An Institutionalist View
Kosta Josifidis, and Novica Supic, University of Novi Sad

The “Forgotten Lands”: An Institutional Analysis of Post-Soviet Transitions
Mila Malyshava, University of Missouri-Kansas City

An Institutionalist Exposé of Putinists’ Menage a Trois of Leftism, Nationalism, and Authoritarianism
Anna Klimina, University of Saskatchewan

The Death and Revival of Usury in China in View of Institutional Change
Hao Cheng, Nanchang University

Discussant: Barbara E. Hopkins, Wright State University

Session 11: Sunday Jan 7, 10:15am-12:15pm, Congress C
Institutional Economics of Consumption, Regulation
Chair: Wolfram Elsner, University of Bremen

Institutional Economics and Consumption Reconsidered
John P. Watkins, Westminster College

Consumer Sovereignty and Consumer Privacy
Valerie K. Kepner, King’s College
Collective Action and the Institutionalist Approach to Financial Regulation
Faruk Ulgen, University of Grenoble-Alpes

Regulating the Internet: Power Relationships and the Public Interest
Robert Loube, Rolka Loube Associates

The Legal-Economic Nexus From the Perspective of the New Institutional Economics and Original Institutional Economics
Antoon Spithoven, Utrecht University

Discussant: Timothy A. Wunder, The University of Texas at Arlington

Session 12: Sunday Jan 7, 1:00pm-3:00pm, Congress C
Institutionalist Frontiers of Theory and Methods
Chair: Anna Klimina, University of Saskatchewan

Computational Analysis in Institutional Economics: Trust, Social Control, and the Example of Hawala
Claudius Gräbner, Johannes Kepler University-Linz, and Wolfram Elsner, University of Bremen

The Rate of Change in Evolutionary Systems and Evolutionary Economic Modeling
Torsten Heinrich, University of Oxford

Big Data: An Institutionalist Perspective on Opportunities and Challenges
Baban Hasnat, SUNY College at Brockport

Epistemology, Methodology and Ontology in Original Institutional Economics: Some Key Principles and Their Consequences
Ramon Garcia Fernandez, and Manuel Ramon de Souza Luz, Federal University of ABC (UFABC)

Revisiting the Glorious Revolution: Property Rights, Economic Institutions and the Developing World
Aqdas Afzal, University of Missouri-Kansas City

Discussant: Avraham Izhar Baranes, Rollins College

END